

Department of Financial and Professional Regulation Division of Insurance

IN THE MATTER OF THE SUSPENSION OF LICENSING AUTHORITY OF:

NOLAN HARRIS LANE 1305 WEST 97TH PLACE CHICAGO, ILLINOIS 60643

ORDER OF SUSPENSION

I, Deirdre K. Manna, Acting Director of Insurance, Illinois Department of Financial and Professional Regulation, Division of Insurance, hereby suspend the license of Nolan Harris Lane (Licensee) to take effect 30 days from the date of mailing of this Order pursuant to Section 500-70(a)(14) of the Illinois Insurance Code [215 ILCS 5/500-70(a)(14)].

Based upon an investigation and review of the Licensee by the Producer Section of the Division of Insurance, the Director alleges that:

The Licensee has an unpaid Individual Income Tax liability with the Department of Revenue in the amount of \$635.49 covering the 1989 and 2002 IL-1040 returns filed without payment. Interest is computed through February 26, 2004 and continues to accrue at the rate of \$.0169 per day, thereafter.

The Licensee failed to pay or enter into a satisfactory repayment agreement with the Department of Revenue to pay the tax liability.

The Licensee also failed to file IL-1040 returns for 1990, 1991, 1992, 1993, 1994, 1996, 1997, 1998, 1999, 2000 and 2001.

Therefore, the Licensee has failed to pay the tax, penalty and interest on filed returns to the Department of Revenue and has failed to file IL-1040 returns, which are grounds for

suspension pursuant to Section 500-70(a)(14) of the Illinois Insurance Code (215 ILCS 5/500-70(a)(14)).

This Order of Suspension shall take effect 30 days from the date of mailing but shall be stayed if within the 30 day period a written request for hearing is filed with the Director. If no hearing is requested, the Suspension shall remain in effect until such time as the Licensee proves to the satisfaction of the Division that Licensee has complied with the Illinois Income Tax Act [35 ILCS 5/101 et seq.]. Any correspondence concerning this Order of Suspension shall be addressed to the Division of Insurance, Producer Section, 320 West Washington Street, Springfield, Illinois 62767-0001.

50 Ill. Adm. Code 2402 governs hearings before the Division of Insurance. Section 408(5)(a) of the Illinois Insurance Code [215 ILCS 5/408(5)] and 50 Ill. Adm. Code 2402.270(d) provide that the costs of a hearing may be assessed against the parties.

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION of the State of Illinois; FERNANDO E. GRILLO, SECRETARY

DIVISION OF INSURANCE

Date: Jovember 4, 2004

Deirdre K. Manna

Acting Director of Insurance

KL:cb550